

WE PROVIDE AP AND AR AUTOMATION SOLUTIONS FOR

11,000+

REGISTERED ORGANIZATIONS

STANDARDIZING AND AUTOMATING PROCESSES TO SAVE TIME AND MONEY

3M+

TRANSACTIONS (Q1 F2019)

12M+

AVG. TRANSACTIONS/YR

\$21B+

AVG. TOTAL INVOICE VALUE/YR

CORPORATE PROFILE

Cortex is an online Network-as-a-Service that provides AP and AR automation solutions. Manual paper invoicing is a very costly and timely process; Cortex offers a solution to digitally transform the transmission of documents between Buyers and Suppliers, saving time and money.

Our scalable platform is industry agnostic and can work with established accounting systems in order to leverage existing technology and business processes. Since our inception in 1999, we have established ourselves as a dependable partner for customers in our traditional market of oil & gas, as well as emerging markets such as mining, waste management, construction and sports& entertainment. Each of these markets shares a common denominator of having complex procurement cycles, supported by costly, manual processes, which can be aided by our vertically agnostic system.

With the number of companies looking to implement an electronic solution, there remains a large untapped market. Those same companies cite a lack of supplier adoption as a barrier to moving to an electronic solution, which is where Cortex provides value. A key strength of our offering is the high level of onboarding support offered to new customers joining the network.

FAST FACTS - Q1 F2019

STOCK PRICE (Oct 31, 2018)

\$3.50

MARKET CAPITALIZATION

\$32.0M

CASH + Short Term Investments*

\$4.1M

52 WEEK LOW/HIGH

\$3.50/\$4.45

ENTERPRISE VALUE

\$30.3M

TOTAL ASSETS*

\$16.8M

AVG. DAILY VOL. (3 mo.)

10,632

TOTAL REVENUE

\$3.3M

TOTAL DEBT*

\$2.3M

EPS

\$0.12

SHARES OUTSTANDING

9.14M

INSIDER OWNERSHIP

1.77%

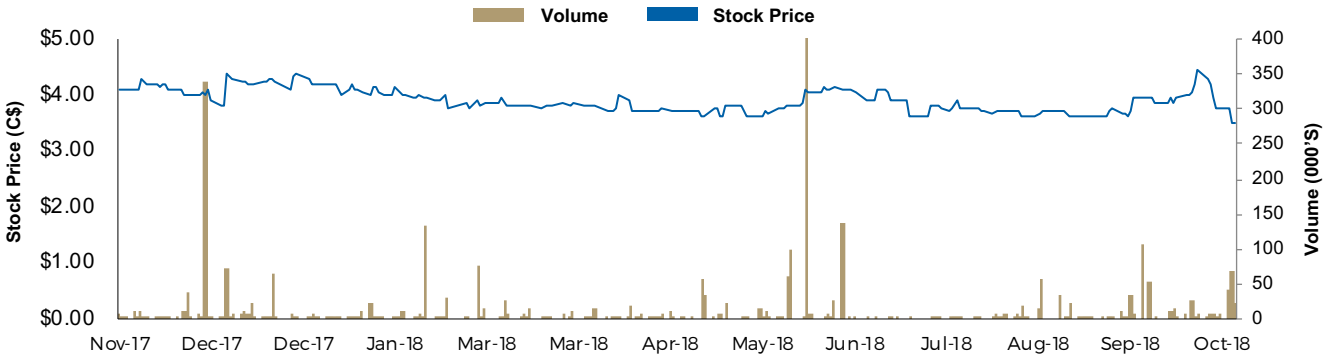
TOTAL LIABILITIES*

\$4.8M

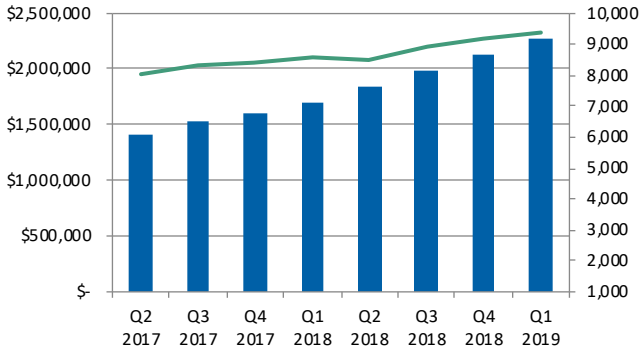
INDUSTRY LEADING COMPANIES TRUST CORTEX



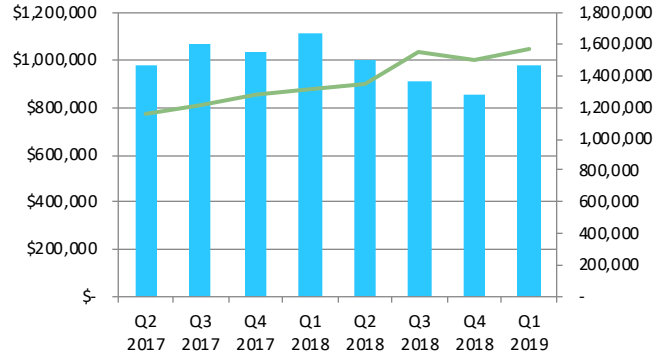
SHARE PRICE PERFORMANCE FOR PREVIOUS 12 MONTHS



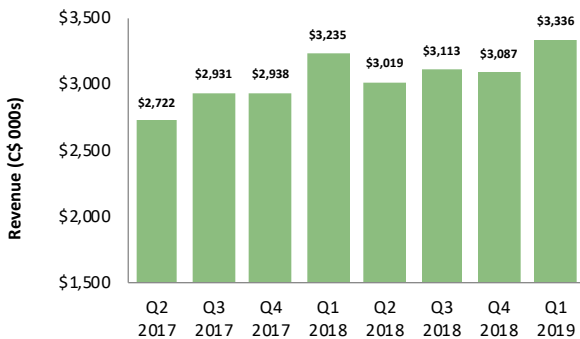
ACTIVE SUPPLIERS VS. ACCESS FEES



BILLABLE TRANSACTIONS VS. USAGE FEES



REVENUE



ADJUSTED EBITDA

